

A Level Economics

Business Objectives

Company Growth

Revenue

Costs

Economies, Diseconomies of scale

Efficiency

Normal, supernormal profit

Profit maximisation

Barriers to entry

Market concentration

Perfect competition

Monopoly

Monopsony

Oligopoly

Monopolistic competition

Contestability

Government Intervention

causes of globalisation

effects of globalisation

patterns of trade

specialisation and comparative advantage

WTO

Restrictions on free trade

protectionism

balance of payments

current account surplus and deficit

influences on exchange rates

changes in exchange rates

monetary union

measures of competitiveness

factors influencing competitiveness

government policy

absolute and relative poverty

measurements of inequality

limits to growth & development

macro economic policies

public expenditure

taxation

public sector borrowing & public sector debt

ways of promoting growth & development

